

Orlestone Parish Council**Explanation of Variances****Section 1****Accounting Statements 2015-2016 2016-2017 Variation Detailed explanation of variance (with amounts £)**

| Accounting Statements | 2015-2016 | 2016-2017 | Variation | Detailed explanation of variance (with amounts £) |
|-------------------------------------------------|-----------|-----------|-----------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Box 1: Balances b/f | 48015.74 | 57808.50 | 9792.76 | Increase: Due to increase in Committee's Accounts |
| Box 2: Annual Precept | 19030.00 | 20300.00 | 1270.00 | Increase: to allow for extra funds for property maintenance |
| Box 3: Other receipts | 28152.52 | 26972.00 | 1180.52 | Decrease due to the following below: |
| | 5.40 | 5.39 | 0.01 | Bank Interest: remained similar |
| | 45.00 | 50.00 | 5.00 | Allotment Income - increase vacant allotment filled |
| | 0.00 | 2409.53 | 2409.53 | VAT reimbursement for expenditure in previous financial year |
| | 6460.29 | 9790.67 | 3330.38 | Firework Committee: increased rise in donations received |
| | 4555.30 | 2265.96 | 2289.34 | Hamstreet & District Sports & Leisure Association (HDSLAs) decrease in funds |
| | 720.00 | 950.00 | 230.00 | Council Tax Support Grant: increased |
| | 370.00 | 280.00 | 90.00 | Concurrent Grant From Ashford Borough Council: decreased |
| | 15996.53 | 10880.45 | 5116.08 | Festival of Transport Event: Decreased (will no longer be held) |
| | | 40.00 | 40.00 | Uncleared cheque |
| | 0.00 | 300.00 | 300.00 | Victory Hall Committee: funds provided for marque hire |
| Box 4: Staff Costs | 6992.05 | 7096.50 | 104.45 | Salaries: extra hours worked - gardener & tidyman |
| Box 6: Total Other Costs | 30397.71 | 55592.67 | 25194.96 | Increase: due to the following below: |
| | 1688.93 | 1762.14 | 73.21 | Insurance: Annual Premium Increase |
| | 2500.00 | 3059.99 | 559.99 | Sec 137: increased payments made |
| | 1000.00 | 0.00 | 1000.00 | Recyclig Credits: no longer received or spent: put in designated reserves |
| | 300.00 | 200.00 | 100.00 | Audit Fees: decreased |
| | 1482.84 | 2241.28 | 758.44 | Administration: increased due to replacment of computer |
| | 61.00 | 242.00 | 181.00 | Subscriptions: increased - SLCC subs paid every other year |
| | 31.00 | 31.00 | 0.00 | Licence Fee for Pound Lees : remained the same |
| | 435.91 | 828.15 | 392.24 | Chairman's Allowance/Expenses: increased; covered printing costs of survey |
| | 4480.00 | 2322.71 | 2157.29 | Sports Pavilion: Decrease |
| | 972.38 | 2444.42 | 1472.04 | Property Maintenance: increased due to stair lift repair in pavilion |
| | 180.00 | 0.00 | 180.00 | Johnsons Corner Memorial - decreased as gardening invoice not received |
| | 1758.22 | 0.00 | 1758.22 | Twinning expenses - event held every other year not held in 2016. |
| | 3508.35 | 10530.72 | 7022.37 | Firework Display: increased - grant to HDSLAs for £5,500 & increased costs |
| | 10363.40 | 14175.09 | 3811.69 | Festival of Transport event: increased costs |
| | | 15050.84 | 15050.84 | Festival of Transport Account Closed: Funds Moved to HDSLAs |
| | 457.00 | 1225.65 | 768.65 | VAT Expenditure - OPC |
| | 495.53 | 495.53 | | Fireworks Committee: VAT reimbursed from OPC to committee |
| | 683.15 | 683.15 | | Festival of Transport: VAT reimbursed from OPC to committee |
| Box 7: Balances C/F | 57808.50 | 42391.33 | 15417.17 | Decrease: mainly due to closure of Festival of Transport Account Funds c/f made up of: General Reserves: 10,882.87 as on 31.3.2017 Designated Reserves: 31,508.46 as on 31.3.2017 which consist of: Twinning 5,000; New Village Hall Fund 7,500, Upgrade gardens/memorial/ allotment 3,000; Village Projects 9,340.38 & Firework Committee 6,668.08 |
| Box 8: Cash & short term investments | 57808.50 | 42391.33 | 15417.17 | Decreased |
| Box 9: Total Fixed Assets | 163000.00 | 163000.00 | | |
| Box 10: Total Borrowings | Nil | Nil | | No change |

Bank Reconciliation

Orlestone Parish Council

Financial year ending 31st March 2017

Prepared by Mrs Susan Stiffell - Parish Council Clerk & Responsible Finance Officer May 2016

Balance per banks statements as at 31st March 2017

| | £ | £ |
|-------------------------------|-------------|-----------------|
| Current Account | 24978.94 | |
| 30 Day Notice Account | 10782.87 | |
| No 2 Account | 100.00 | |
| Firework Committee Account | 6668.08 | |
| Festival of Transport Account | <u>0.00</u> | |
| | | 42529.89 |

Net balances as at 31 March 2017 **42529.89**

The net balances reconcile to the cash book (receipts and payments account) for the year, as follows:

CASH BOOK

| | | |
|--------------------------------------------------------------------------------|----------------|------------------------|
| Opening Balance 1 April 2016 | | 57808.50 |
| Add: Receipts in the year | | 47272.00 |
| Less: Payments in the year | | 62689.17 |
| Add: Unpresented cheques as 31 March 2017 | | |
| | cheque no 1440 | 138.56 |
| Closing balance per cash book (receipts and payments book) as at 31 March 2016 | | <u>42529.89</u> |